## **INDIANA STATE EXEMPTION STATUTES**

## FEDERAL BANKRUPTCY EXEMPTIONS ARE NOT AVAILABLE.

All law references are to Indiana Statutes Annotated.

ASSET	EXEMPTION	LAW PROVISION
HOMESTEAD	Real or personal property used as residence to <b>\$7,500</b> (homestead plus personal property—except health aids can't exceed <b>\$10,000</b> , <b>34-28-1 (c)</b> )	34-2-28-1 (a)(1)
also see wild card	Property held as tenancy by the entirety may be exempt against debts incurred by only one spouse	34-2-28-1 (a)(5)
INSURANCE	Fraternal benefit society benefits Group life insurance policy Life insurance policy; proceeds, cash value or avails if beneficiary is	27-11-6-3 27-1-12-29
	insured's spouse or dependent Life insurance proceeds if clause prohibits proceeds to used to pay beneficiary's creditors Mutual life or accident proceeds	27-1-12-14 27-2-5-1 27-8-3-23
MISCELLANEOUS	Property of business partnership	23-4-1-25
PENSIONS	Firefighters Police officers (only benefits building up) Public employees Public or private retirement benefits Sheriffs (only benefits building up) State teachers	36-8-7-22, 36-8-8-17 10-1-2-9, 36-8-8-17 5-10.3-8-9 34-2-28-1 (a)(6) 36-8-10-19 21-6.1-5-17
PERSONAL PROPERTY also see wild card	Health aids <b>\$100</b> on any intangible personal property, except money owed to you	34-2-28-1 (a)(4) 34-2-28-1 (a)(3)
PUBLIC BENEFITS	Crime victims' compensation unless seeking to discharge debt for treatment of injury incurred during the crime Unemployment compensation Workers' compensation	12-18-6-36 22-4-33-3 22-3-2-17
TOOLS OF TRADE	National guard uniforms, arms and equipment	10-2-6-3
WAGES	Minimum <b>75%</b> of earned but unpaid wages; bankruptcy judge may authorize more for low-income debtors	24-4.5-5-105
WILD CARD	\$4,000 of any real estate or tangible personal property	34-2-28-1 (a)(2)